

# MERCURY METALS LIMITED

Traders in Ferrous & Non Ferrous Metals

36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004, INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com



29<sup>th</sup> May, 2017

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 01<sup>st</sup> Board Meeting of the Directors. (01/2017-18)**  
**Ref: Submission of Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2017**  
**pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation,**  
**2015**

**BSE Code: 531357**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 29<sup>th</sup> May, 2017** and the said meeting commenced at 3.00 P.M. and concluded at 4.45 P.M. The following matters were decided by the Board:-


1. Considered and approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2017.
2. Appointed **M/s Badrilal Punglia & Co, Chartered Accountants** as an internal auditor of the Company for the F.Y. 2017-18
3. Appointed **M/s Vishwaskumar Sharma & Associates, Company Secretaries** as a Secretarial Auditor of the Company for the F.Y. 2017-18.

We hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the quarter and year ended on 31<sup>st</sup> March, 2017.
- ii. **Auditor's Report** on Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2017.
- iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion

Please take the same on your record.

Yours faithfully,  
For, Mercury Metals Limited

  
Govindram L. Kabra  
Whole time Director  
(DIN: 00006621)



## MERCURY METALS LIMITED

(CIN:L27109GJ1986PLC008770)

( Regd. Off:-36, Advani Market, D/S Delhi Gate, Ahmedabad-380004, Gujarat)

E-mail: metal.mercury@gmail.com

website: www.mercurymetals.in

Part I

(Rs. in Lakhs)

### Statement of Standalone Audited Results for the Quarter and year Ended on 31/03/2017

Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for the previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Revenue from Operations</b>					
Revenue from operations	10.46	0	8.46	14.98	40.84
Other Income	0.00	0.00	0.00	0.00	0.12
<b>Total Revenue</b>	<b>10.46</b>	<b>0.00</b>	<b>8.46</b>	<b>14.98</b>	<b>40.96</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	10.28	0.00	8.35	14.63	39.51
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0
(d) Employee benefits expense	1.32	1.46	1.26	5.43	4.73
(e) Finance Costs	0.00	0.00	0.00	0.00	0.0
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.41	0.85	2.10	7.61	7.54
<b>Total Expenses</b>	<b>13.01</b>	<b>2.31</b>	<b>11.71</b>	<b>27.67</b>	<b>51.78</b>
<b>3. Profit / (Loss) before exceptional, extraordinary items and tax</b>	<b>(2.55)</b>	<b>(2.31)</b>	<b>(3.25)</b>	<b>(12.69)</b>	<b>(10.82)</b>
<b>4. Exceptional Items- Depreciation adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5. Profit / (Loss) before extraordinary items and tax</b>	<b>(2.55)</b>	<b>(2.31)</b>	<b>(3.25)</b>	<b>(12.69)</b>	<b>(10.82)</b>
<b>6. Extraordinary Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7. Profit / (Loss) before Tax</b>	<b>(2.55)</b>	<b>(2.31)</b>	<b>(3.25)</b>	<b>(12.69)</b>	<b>(10.82)</b>
<b>8. Tax expense</b>					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Net Profit/ (Loss) for the period from continuing operations</b>	<b>(2.55)</b>	<b>(2.31)</b>	<b>(3.25)</b>	<b>(12.69)</b>	<b>(10.82)</b>
<b>10. Profit (Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12. Net profit (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Profit (Loss) for period before minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14. Share of profit (loss) of Associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Profit(loss) of minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net profit (Loss) for the period</b>	<b>(2.55)</b>	<b>(2.31)</b>	<b>(3.25)</b>	<b>(12.69)</b>	<b>(10.82)</b>
<b>17. Details of equity share capital</b>					
Paid-up share capital	69.52808	69.52808	69.52808	69.52808	69.52808
Face value of equity share capital	1.00	1.00	1.00	1.00	1.00
<b>17. Details of debt securities</b>					
Paid-up debt capital	0.00	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00	0.00
<b>18. Reserves excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>201.62</b>	<b>214.31</b>
<b>19. Debenture redemption reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>20. Earning per Equity Share</b>					
Basic earning (loss) per share from continuing and discontinued operations	(0.04)	(0.03)	(0.05)	(0.18)	(0.16)
Diluted earnings (loss) per share from continuing and discontinued operations	(0.04)	(0.03)	(0.05)	(0.18)	(0.16)
<b>21. Debt equity ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>22. Debt service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>23. Interest service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>24. Disclosure of notes on financials results</b>					

**Note:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29/05/2017

2. There are no separate reportable segments.

3. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

4. IND-AS is not applicable to the Company.

Date: 29.05.2017  
Place: Ahmedabad



For MERCURY METALS LIMITED  
  
Govindram L. Kabra  
Whole time Director  
(DIN: 00006621)

(in Rupees)

## Audited Statement of Assets And Liabilities for the Year Ended On 31/03/2017

Standalone Statement of Assets and Liabilities Particulars	Year ended on	As at
	31.03.2017	31.03.2016
<b>Equity and Liabilities</b>		
Shareholders' Fund		
Share Capital	6952808	6952808
Reserves and Surplus	20162406	21431744
Money received against shares warrants		
<b>Sub Total-Share Holders Fund</b>	<b>27115214</b>	<b>28384552</b>
Share Application Money Pending Allotment	0	0
Deferred government grants	0	0
Minority Interest	0	0
<b>Non Current liabilities</b>		
Long Term Borrowings	0	0
Deffered Tax Liabilities	0	0
Foreign currency monetary item translation difference liability account	0	0
Other Long Term Liabilities	0	0
Long term provisions	0	0
<b>Sub-Total-Non Current Liabilities</b>	<b>0</b>	<b>0</b>
<b>Current Liabilities</b>		
Short Term Borrowings		0
Trade Payables		0
(A) Total outstanding dues of micro enterprises and small enterprises		0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1078917	0
other Current Liabilities	201943	182664
Short Term Provisions	52000	52000
<b>Sub-Total Current Liabilities</b>	<b>1332860</b>	<b>234664</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28448074</b>	<b>28619216</b>
<b>ASSETS</b>		
Non-Current Assets		0
Fixed Assets		0
Tangible assets	0	0
Producing properties		0
Intangible assets		0
Preproducing properties		0
Tangible assets capital work-in-progress		0
Intangible assets under development or work-in-progress		0
<b>Total fixed assets</b>	<b>0</b>	<b>0</b>
Non-current investments	3001250	3001250
Deferred tax assets (net)		0
Foreign currency monetary item translation difference asset account		0
Long-term loans and advances		0
Other non-current assets		0
<b>Total non-current assets</b>	<b>3001250</b>	<b>3001250</b>
<b>Current assets</b>		
Current investments		
Inventories	12238730	12238730
Trade receivables	1098445	0
Cash and cash equivalents	263301	106563
Bank balance other than cash and cash equivalents	52011	62545
Short-term loans and advances	11794335	13210128
Other current assets	0	0
<b>Sub-Total-Current Assets</b>	<b>25446824</b>	<b>25617966</b>
<b>TOTAL ASSETS</b>	<b>28448074</b>	<b>28619216</b>

Date: 29.05.2017

Place: Ahmedabad

For MERCURY METALS LIMITED



Govind Ram L. Kabra  
Whole time Director  
(DIN:00006621)



**Ambalal Patel & Co.**  
Chartered Accountants

**Head Office :-**

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,

Usmanpura, Ashram Road, Ahmedabad-380013

Tel. : (079) 27556860, 27556870. Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com

Branch Office : Unjha & Jamnagar

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Mercury Metals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
**Mercury Metals Limited**  
**Ahmedabad**

We have audited the quarterly financial results of **Mercury Metals Limited** ("the Company") for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




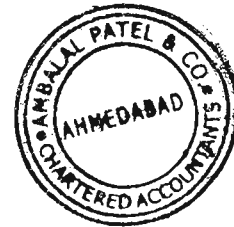
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 01<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Ahmedabad  
Date: 29.05.2017

**For AMBALAL PATEL & CO.**  
Chartered Accountants  
F. R. N. :- **100305W**

  
(CA Nikunj B Patalia )  
Partner Mem. No. 131220



**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA Phone: +91 79 6542 5275 Email: metal.mercury@gmail.com

**CIN: L27109GJ1986PLC008770**

**DECLARATION**

**[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]**

It is hereby declared and confirmed that the Auditors' Report on Annual Audited financial results for the Financial Year 2016-17 of the company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

**For, Mercury Metals Limited**

**Govindram L. Kabra**  
Whole time Director  
(DIN: 00006621)



**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals



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**CIN: L27109GJ1986PLC008770**

07<sup>th</sup> June, 2017

To,  
**BSE Ltd.**  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001  
BSE Code: 513337

Dear Sir,

**Sub: - Re-submission of Financial Results for the quarter ended on December 2016 to rectify the Cumulative Figure.**

With reference to the above captioned subject, we would like to inform you that, we have filled the financial results for quarter ended on December 2016 on 09<sup>th</sup> February, 2017 on exchange's listing portal (i.e. <http://listing.bseindia.com>), however it came to the notice of the Company that the cumulative figure for the period ended on 31.12.2016 (01.04.16 to 31.12.2016) submitted in the result of the Quarter ended on 31.12.2016 is having error of calculation as it does not include the figures of June Quarter ended on 30.06.2016, therefore to rectify the said error in the cumulative figures of nine months ended on 31.12.2016, enclosed is the corrected financials. It is further to be noted that there is no error in the results of all the three quarters ended upto 31.12.2016 and the error relates only about non-addition of quarterly figure of June 2016 quarter into cumulative figure of nine months ended on 31.12.2016

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,  
For, Mercury Metals Limited

  
Govindram L. Kabra  
Executive Director  
(DIN: 00006621)



Encl: a/a

# MERCURY METALS LIMITED



(CIN:L27109GJ1986PLC008770)

( Regd. Off:-36, Advani Market, O/S Delhi Gate, Ahmedabad-380004, Gujarat

E-mail: metal.mercury@gmail.com

website: www.mercurymetals.in

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31.12.2016

Sr. No.	PARTICULARS	( Rs. in Lacs )					
		Quarter ended on 31/12/2016 (Unaudited)	Quarter ended on 30/09/2016 (Unaudited)	Corresponding Qtr.ended on 31/12/2015 (Unaudited)	Cumulative from 01-04-2016 to 31-12-2016	Cumulative from 01-04-2015 to 31-12-2015	Year ended on 31/03/2016 (Audited)
		3	3	3	9	9	12
<b>Nos. of Month</b>							
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations	0.00	-	4.52	4.52	32.38	40.84
	(b) Other Operating Income						0.00
	<b>Total Income from Operation</b>	-	-	4.52	4.52	32.38	40.84
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	-	4.32	4.35	31.16	39.51
	(c) Changes in Inventories of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expense	1.46	1.38	1.37	4.11	3.47	4.72
	(e) Depreciation and Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other Expenses	0.85	0.25	0.79	6.21	5.43	7.55
	<b>Total Expense</b>	2.31	1.63	6.48	14.66	40.06	51.78
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.68)	(10.94)
4	Other Income		-			0.12	0.12
5	<b>Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3+4)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.56)	(10.81)
6	Finance Costs	-	-				
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.56)	(10.81)
8	Exceptional Items	-	-				
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.56)	(10.81)
10	Tax Expenses	-	-				
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.56)	(10.81)
12	Extraordinary Items (net of tax expenses)	-	-				
13	<b>Net Profit / (Loss) for the period (11-12)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.56)	(10.81)
14	Share of Profit / (Loss) of associates						
15	Minority Interest						
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	(2.31)	(1.63)	(1.96)	(10.14)	(7.56)	(10.81)
17	Paid up Equity Share Capital (Face Value of Re.1/- each)	69.52808	69.52808	69.52808	69.52808	69.52808	69.52808
18	Reserve excluding Revaluation Reserves						214.31
19	<b>i. Earning Per Share (before extraordinary items)(of Re.1/- each) (not annualised):</b>						
	(a) Basic	(0.03)	(0.02)	(0.03)	(0.15)	(0.11)	(0.16)
	(b) Diluted	(0.03)	(0.02)	(0.03)	(0.15)	(0.11)	(0.16)
	<b>ii. Earning Per Share (after extraordinary items)(of Re.1/- each) (not annualised):</b>						
	(a) Basic	(0.03)	(0.02)	(0.03)	(0.15)	(0.11)	(0.16)
	(b) Diluted	(0.03)	(0.02)	(0.03)	(0.15)	(0.11)	(0.16)
<b>Note-</b>							
1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 09/02/2017							
2 There are no separate reportable segments.							
3 Figures have been regrouped/rearranged where ever necessary.							
Place : Ahmedabad							
Date: 09/02/2017							
		By order of the Board For, Mercury Metals Limited					
		 Govindram L. Kabra Whole time Director (DIN:00006621)					
							





**Ambalal Patel & Co.**  
Chartered Accountants

**Head Office :-**

1st Floor, Sapphire Business Centre, Above SBI Vadaaj Branch,

Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site www.apcca.com.

Branch Office : Unjha & Jamnagar

To  
The Board of Directors  
**MERCURY METALS LIMITED**

**Sub: Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of **Mercury Metals Limited ("The Company")** for the period ended **31<sup>st</sup> December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 09/02/2017

For, Ambalal Patel & Co.  
Chartered Accountants  
Firm Reg. No. 100305W

CA Nikunj B Patalia  
M.No. 131220

